

AUSTRALIAN SECURITY INTELLIGENCE ORGANISATION

Section 1: Overview, appropriations and budget measures summary

OVERVIEW

Under the provisions of the *Australian Security Intelligence Organisation Act 1979*, the Australian Security Intelligence Organisation (ASIO) provides information on threats to the nation's security to help Government comprehend and manage the security environment.

Security as defined in the ASIO Act is the protection of Australia and Australians from politically motivated violence (terrorism), communal violence, espionage, foreign interference, sabotage and attacks on Australia's defence system.

ASIO provides security intelligence to Government. It has special powers involving intrusive means to collect information relevant to security under the provisions of the ASIO Act and the Telecommunications (Interception) Act. ASIO has no powers to enforce measures for security. ASIO contributes to Australia's national counter-terrorism response capability by liaising with and providing technical assistance to other Federal and State Government bodies such as the police. It also contributes to foreign intelligence collection in Australia at the request of the Ministers for Foreign Affairs or Defence.

ASIO's outcome A secure Australia for people and property, for government business and national infrastructure, and for special events of national and international significance supports the Government's policy aim of a secure Australia in a secure region.

The information provided in the ASIO Budget Statement has necessarily been limited by the need to observe the requirements of national security. This is consistent with current practice observed by ASIO in presenting its Annual Report, where all sensitive information is excluded in accordance with section 94 of the ASIO Act.

This Budget Statement contains broad appropriations and performance information. Additional national security classified information is provided to the Attorney-General and the National Security Committee of Cabinet. This enables scrutiny of the detail of ASIO's appropriations and performance information related to outcomes and outputs.

APPROPRIATIONS AND RESOURCING

The total appropriation for ASIO in the 2003–04 Budget is \$95.236m. This is reflected in Table 1.1 and Table 2.1.1 below.

Table 1.2 details summary of measures disclosed in the 2003–04 Budget.

ADMINISTERED CAPITAL AND DEPARTMENTAL EQUITY INJECTIONS AND LOANS

ASIO has no administered capital and will not receive any loans in 2003–04.

ASIO will receive departmental equity injections of \$9.129m during 2003–04 in respect of the following:

2003–04 Budget measures

- a) \$1.859m to purchase additional vetting information technology systems to undertake additional background checks in relation to applicants for and holders of aviation security identification cards;
- b) \$2.610m for capital to sustain and enhance ASIO's counter-terrorism capabilities;

Out year impact of the 2002–03 Budget measures

- c) \$0.7m in respect of ongoing funding for changes in technology;
- d) \$2.21m for investments in technical capabilities; and
- e) \$1.75m to enhance counter-terrorism capabilities.

AUSTRALIAN SECURITY INTELLIGENCE ORGANISATION — APPROPRIATIONS 2003–04

Table 1.1: Appropriations and other revenue ('000)

Outcome	Departmental (price of outputs)					Administered				Total Appropriations
	Revenue from Government (Appropriations)			Revenue from other sources	Price of outputs	Annual Appropriations		Special Appropriations	Total Administered Appropriations	
	Bill No. 1 (A)	Special approps (B)	Total (C = A+B)	(D)	(E = C+D)	Bill No. 1 (F)	Bill No. 2 (SPPs & NAOs) (G)	(H)	(I = F+G+H)	
A secure Australia for people and property, for Government business and national infrastructure, and for special events of a national and international significance.	95,236	-	95,236 97.5%	2,442	97,678	-	-	-	-	95,236
Total	95,236	-	95,236	2,442	97,678	-	-	-	-	95,236
Departmental capital (equity injections and loans)										9,129
Administered capital										-
Total Appropriations										104,365

Notes

- Columns C, E and I refer to information provided in Table 2.1.1 (Total Resources for Outcome table).
- Under the Appropriation structure, Bill No. 2 includes Specific Purpose Payments (SPPs), New Agency Outcomes (NAOs), administered capital and departmental capital via departmental injections and loans.
- Refer to Table 3.1 Budgeted Statement of Financial Performance for application of agency revenue.
- Revenue from other sources includes revenue generated from the sales of goods and services on a cost recovery basis but excludes proceeds on the sale of assets and GST refunds under standard accounting practices.
- Percentage figures indicate the percentage contribution of Revenue from Government (Departmental Appropriations) to the Total Price of Outputs for Outcome 1.

MEASURES — DEPARTMENT SUMMARY

Table 1.2: Summary of measures disclosed in the 2003–04 Budget

Measure	Outcome	Outputs affected	Appropriations Budget 2003–04 (\$'000)			Appropriations Forward Estimate 2004–05 (\$'000)			Appropriations Forward Estimate 2005–06 (\$'000)			Appropriations Forward Estimate 2006–07 (\$'000)		
			Admin expenses	Dept outputs	Total	Admin expenses	Dept outputs	Total	Admin expenses	Dept outputs	Total	Admin expenses	Dept outputs	Total
A Safer Australia – enhancing the counter-terrorism capabilities of ASIO *	1	1.1	-	4,990	4,990	-	3,990	3,990	-	4,080	4,080	-	4,210	4,210
A Safer Australia – enhanced checking of aviation security identification card holders *	1	1.1	-	591	591	-	591	591	-	591	591	-	-	-
A Safer Australia – Attorney-General's Department and ASIO – enhanced counter-terrorism training	1	1.1	-	230	230	-	240	240	-	240	240	-	250	250
Total			-	5,811	5,811	-	4,821	4,821	-	4,911	4,911		4,460	4,460

* The figures in the table for these measures include funding for depreciation.

Capital Measures

- A Safer Australia – enhancing the counter-terrorism capabilities of ASIO : the additional capital funding for this measure is \$2.610m in 2003–04.
- A Safer Australia – enhanced checking of aviation security identification card holders : the additional capital funding for this measure is \$1.859m in 2003–04.

RECEIPTS FROM INDEPENDENT SOURCES

Table 1.3: Receipts from independent sources

	Estimated Revenue 2002–03 \$'000	Estimated revenue 2003–04 \$'000
Sales of goods and services	1,730	2,442
Total estimated revenue	1,730	2,442

All sales of goods and services are priced on a cost recovery basis and excludes proceeds of the sale of assets and GST refunds under standard accounting practices.

Section 2: Outcomes and outputs information

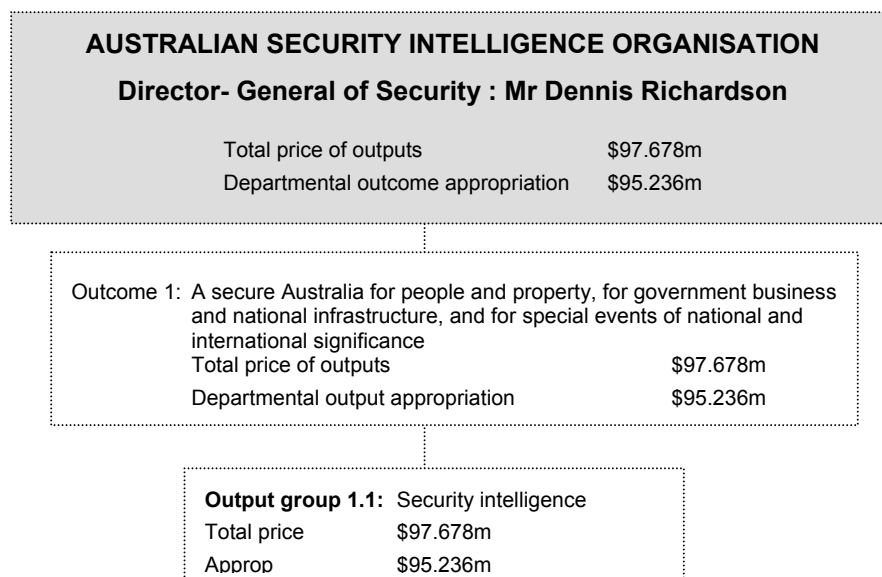
OUTCOMES AND OUTPUT GROUPS

The Australian Security Intelligence Organisation works to achieve the outcome specified by Government:

The following section provides a departmental overview of this outcome.

Map 2 shows the relationship between this outcome and the outputs.

Map 2: Outcomes and output groups



OUTPUT COST ATTRIBUTION

ASIO's direct output costs are aligned to the Organisation's organisational structure. In addition, corporate support costs are allocated to outputs using activity based costing methodology.

TRENDS IN RESOURCING ACROSS OUTCOMES

Departmental appropriations will increase from \$85.7m in 2002-03 to \$95.2m in 2003-04. This increase reflects additional appropriations in respect of the 2003-04 Budget measures and continued funding for previously agreed counter-terrorism response measures following the 11 September attacks and the Bali bombings. Continued funding for these measures will see appropriations increasing to \$100.9m in 2004-05, \$99.8m in 2005-06, reducing to \$93.5m in 2006-07 as funding to enhance technical capability lapses.

OUTCOME 1 — A SECURE AUSTRALIA FOR PEOPLE AND PROPERTY, FOR GOVERNMENT BUSINESS AND NATIONAL INFRASTRUCTURE, AND FOR SPECIAL EVENTS OF NATIONAL AND INTERNATIONAL SIGNIFICANCE

ASIO's outcome A secure Australia for people and property, for government business and national infrastructure, and for special events of national and international significance supports the Government's policy aim of a secure Australia in a secure region.

ASIO provides security intelligence to Government. It has special powers involving intrusive means to collect information relevant to security under the provisions of the ASIO Act and the Telecommunications (Interception) Act. ASIO has no powers to enforce measures for security. ASIO contributes to Australia's national counter-terrorism response capability by liaising with and providing technical assistance to other Federal and State Government bodies such as the police. It also contributes to foreign intelligence collection in Australia at the request of the Ministers for Foreign Affairs or Defence.

Measures affecting Outcome 1

A Safer Australia – enhancing the counter-terrorism capabilities of the Australian Security Intelligence Organisation

The Government will provide additional funding of \$19.9m over four years to the Australian Security Intelligence Organisation (ASIO) (\$11.7m for counter-terrorism expenses excluding depreciation, \$2.6m for capital and \$5.6m for depreciation and other operating expenses) to sustain and enhance Australia's counter-terrorism capabilities.

A Safer Australia – enhanced checking of aviation security identification card holders

The Government will provide funding of \$3.6m over four years to ASIO (\$1.9m for capital and \$1.7m for depreciation) to purchase additional vetting information technology systems to undertake additional background checks on staff who require an aviation security identification card. The checks will seek to ascertain if the applicants for and holders of cards are involved in politically-motivated violence.

The operating costs of \$3.9m over four years for ASIO (\$2.5m) and the Australian Federal Police (\$1.4m) to conduct the additional background checks will be met through cost recovery arrangements.

A Safer Australia — Attorney-General's Department and the Australian Security Intelligence Organisation — enhanced counter-terrorism training

Additional funding of \$15.7m over four years will be provided to the Attorney-General's Department and the Australian Security Intelligence Organisation to upgrade the National Counter-Terrorism Committee Annual Counter-Terrorism Exercise Regime. The funding will enable more rapid and targeted responses to crisis and consequence management.

The additional funding for ASIO for this measure is \$1.0m over four years.

OUTCOME 1 — RESOURCING

Table 2.1.1 shows how the 2003–04 Budget appropriations translate to total resourcing for outcome 1, including administered expenses, revenue from government (appropriation), revenue from other sources, and the total price of outputs.

Table 2.1.1: Total resources for Outcome 1 (\$'000)

	Estimated Actual 2002–03 \$'000	Budget Estimate 2003–04 \$'000
Departmental appropriations		
Output Group 1.1 -		
Security Intelligence	85,675	95,236
Subtotal Output Group 1.1	85,675	95,236
Total revenue from government (appropriations) contributing to price of departmental outputs	85,675	95,236
Revenue from other sources		
Revenue from other business operations	1,730	2,442
Total revenue from other sources	1,730	2,442
Total price from departmental outputs (Total revenue from government and from other sources)	87,405	97,678
Total estimated resourcing for Outcome 1 (Total price of outputs and administered appropriations)	87,405	97,678
Average Staffing Level	656	724

OUTCOME 1 — CONTRIBUTION OF OUTPUTS

ASIO has one outcome:

A secure Australia for people and property, for government business and national infrastructure, and for special events of national and international significance

The output group for this outcome is:

Security Intelligence

In support of ASIO's outcome of *A secure Australia for people and property, for government business and national infrastructure, and for special events of national and international significance* and its output group of *Security Intelligence* are four outputs, each providing a key contribution to the outcome as follows:

Security Intelligence Analysis and Advice

The provision of security intelligence analysis and reporting, threat assessments, visa security checking advice, and deterrence action.

Protective Security Advice

The provision of advice on personnel security (security clearances), physical security , including protective security reporting and risk management, advice on security equipment standards, electronic and audio surveillance counter measures.

Security Intelligence Investigation and Capability

Capabilities to undertake surveillance, to collect information from human sources, open sources and by technical means to provide security intelligence to Government, including the use of special powers to collect information, and ASIO’s contribution to Australia’s national counter-terrorism response capability.

Foreign Intelligence

Foreign intelligence collected in Australia under warrant for the Foreign Minister or Defence Minister.

PERFORMANCE INFORMATION FOR OUTCOME 1

Effectiveness — overall achievement of the outcome	
<i>Effectiveness indicators</i>	<i>Measures</i>
The contribution of ASIO’s action and advice to the management and the reduction of risk to: <ul style="list-style-type: none"> • People and property • Government business and national infrastructure • Special events of national and international significance 	Level of Government satisfaction to be monitored by client feedback
The security of ASIO’s activities	Maintenance of ASIO’s security integrity
Performance indicators for outputs	
<i>Output description</i>	<i>Performance measure</i>
Output Group 1.1: Security intelligence	In terms of relevant client feedback on agency outputs in regard to quality and usefulness In terms of resource use against priorities and cost effectiveness ASIO’s security performance

Additional national security classified information is provided to the Attorney-General and the National Security Committee of Cabinet. This enables scrutiny of the detail of ASIO’s appropriations and performance information related to outcomes and outputs.

EVALUATIONS

Consistent with previous years, ASIO will report on its continuing evaluation program in the 2003–04 Annual Report.

Section 3: Budgeted financial statements

ANALYSIS OF BUDGETED FINANCIAL STATEMENTS

Departmental Appropriations

ASIO is funded by way of departmental appropriations with 60% of this being expended on employee costs and 40% on operating costs and depreciation charges in maintaining ASIO's underlying operating capabilities in investigations and analysis.

ASIO will receive a net increase in budget appropriations of \$9.561m in 2003–04 compared to 2002–03, taking the total departmental appropriations from \$85.675m (refer Portfolio Additional Estimates Statements 2002–03) to \$95.236m for the year. This increase reflects additional (non-capital) funding from government in respect of new budget measures introduced in 2003–04 totalling \$6.648m, increased funding of \$5.345m for previous counter-terrorism measures following 11 September and the Bali bombings, and other wage cost adjustment to base line appropriations. These increases have been offset by a reduction in departmental appropriations by \$2.431m to take into account the discontinuation of the Capital Use Charge.

Sales of goods and services

Increase in revenue from sales of goods and services from \$1.73m in 2002–03 to \$2.442m in 2003–04 reflect cost recovery proceeds arising from the implementation of the Aviation Security Identification Cards checking measure.

Employee expenses

Staff costs of \$48.832m account for 55% of total expenses from ordinary activities in 2002–03. This will grow to \$57.173m in 2003–04, being 57% of total expenses.

The increase reflects the planned expansion in resources required for counter-terrorism, and increased salary costs.

Supplier expenses

Supplier expenses represent payments to third parties, other than to staff, that are necessary to conduct investigations and analysis and to meet the recurrent business support costs. Supplier expenses include amounts payable for new measures funded by Government.

Supplier costs of \$35.490m in 2003-04 will be \$3.505m higher than 2002-03 relating to the cost of implementing the 2003-04 budget measures and additional costs to support new technical capabilities. ASIO further anticipates that operating costs of investigations and analysis will remain high in the foreseeable future.

Depreciation

Depreciation charges of \$7.772m is expected to increase marginally in 2003-04 reflecting new assets commissioned in 2003-04 and the retirement of existing assets as they reach the end of their economic useful lives.

Depreciation charges are included in the statement of financial performance so that the cost of the assets can be progressively recognised over their estimated useful lives as part of the total expenses from ordinary activities.

Operating result

ASIO is expected to end the 2002-03 financial year with an operating deficit of \$1.361m before Capital Use Charge payment. The demand for analytical and collection resources in 2002-03 continues with the need to press on with recruitment activities in 2003-04. An increased level of operational activities will see ASIO's operating deficit increase to \$3.127m in 2003-04.

Non financial assets

Non financial assets comprise land and buildings, infrastructure plant and equipment and computer software. The increase in non financial assets from \$35.440m in 2002-03 to \$42.441m in 2003-04 reflect new assets acquired relating to the 2003-04 budget measures and other internal capital investments. This is offset by a write down of the asset base through depreciation and asset retirements.

Equity injection

The increase in contributed equity from \$22.144m to \$31.273m reflects a total equity injection of \$9.129m, of which \$4.470m relates to the budget measures for 2003-04 and \$4.659m relates to prior year budget measures.

Table 3.1: Budgeted Departmental Statement of Financial Performance for the period ending 30 June 2004

	Estimated Actual 2002-03 \$'000	Budget Estimate 2003-04 \$'000	Forward Estimate 2004-05 \$'000	Forward Estimate 2005-06 \$'000	Forward Estimate 2006-07 \$'000
REVENUE					
Revenues from ordinary activities					
Revenues from government	85,675	95,236	100,882	99,843	93,535
Goods and services	1,200	1,912	1,813	1,826	1,840
Other	530	530	530	530	530
Revenues from ordinary activities	87,405	97,678	103,225	102,199	95,905
EXPENSE					
Expenses from ordinary activities (excluding borrowing costs expense)					
Employees	48,832	57,173	62,427	64,524	64,323
Suppliers	31,985	35,490	33,277	29,489	24,194
Grants	-	-	-	-	-
Subsidies	-	-	-	-	-
Depreciation and amortisation	7,579	7,772	8,204	7,865	7,069
Write-down of assets	320	320	320	320	320
Expenses from ordinary activities (excluding borrowing costs expense)	88,716	100,755	104,228	102,198	95,906
Borrowing costs expense	50	50	50	-	-
Operating surplus or (deficit) from ordinary activities	(1,361)	(3,127)	(1,053)	-	-
Gain or loss on extraordinary items	-	-	-	-	-
Net surplus or (deficit)	(1,361)	(3,127)	(1,053)	-	-
Capital use Charge Paid*	(2,431)	-	-	-	-
Net surplus or (deficit) after CUC	(3,792)	(3,127)	(1,053)	-	-

* The Capital use Charge will be discontinued from 1 July 2003.

Table 3.2: Budgeted Departmental Statement of Financial Position as at 30 June 2004

	Estimated Actual 2002-03 \$'000	Budget Estimate 2003-04 \$'000	Forward Estimate 2004-05 \$'000	Forward Estimate 2005-06 \$'000	Forward Estimate 2006-07 \$'000
ASSETS					
Financial assets					
Cash	5,623	5,097	3,670	2,457	1,598
Receivables	745	745	745	745	745
Total financial assets	6,368	5,842	4,415	3,202	2,343
Non-financial assets					
Land and buildings	12,885	12,055	11,176	10,247	9,268
Infrastructure, plant and equipment	19,715	27,945	30,458	33,301	35,706
Intangibles	2,463	2,064	1,950	2,051	2,295
Other non-financial assets	377	377	377	377	377
Total non-financial assets	35,440	42,441	43,961	45,976	47,646
Total assets	41,808	48,283	48,376	49,178	49,989
LIABILITIES					
Interest bearing liabilities					
Leases	339	145	-	-	-
Total interest bearing liabilities	339	145	-	-	-
Provisions					
Employees	13,568	14,235	14,977	15,779	16,590
Total provisions	13,568	14,235	14,977	15,779	16,950
Payables					
Suppliers	3,000	3,000	3,000	3,000	3,000
Total payables	3,000	3,000	3,000	3,000	3,000
Total liabilities	16,907	17,380	17,977	18,779	19,590
EQUITY					
Contributed equity	22,144	31,273	31,823	31,823	31,823
Reserves	6,279	6,279	6,279	6,279	6,279
Retained surpluses or accumulated deficits	(3,522)	(6,649)	(7,703)	(7,703)	(7,703)
Total equity	24,901	30,903	30,399	30,399	30,399
Total equity and liabilities	41,808	48,283	48,376	49,178	49,989
Total assets and liabilities by maturity					
Current assets	6,745	6,219	4,792	3,579	2,720
Non-current assets	35,063	42,064	43,584	45,599	47,269
Current liabilities	8,907	8,981	9,377	9,779	10,390
Non current liabilities	8,000	8,400	8,600	9,000	9,200

**Table 3.3: Budgeted Departmental Statement of Cash Flows
for the period ending 30 June 2004**

	Estimated Actual 2002-03 \$'000	Budget Estimate 2003-04 \$'000	Forward Estimate 2004-05 \$'000	Forward Estimate 2005-06 \$'000	Forward Estimate 2006-07 \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations for outputs	85,675	95,236	100,882	99,843	93,535
Sales of goods and services	1,196	1,912	1,813	1,826	1,840
Interest	-	-	-	-	-
Other (GST)	4,749	5,668	4,942	4,578	3,935
Total cash received	91,620	102,816	107,637	106,247	99,311
Cash used					
Employees	48,332	56,506	61,686	63,722	63,512
Suppliers	32,324	35,490	33,277	29,489	24,194
Other (GST)	3,199	3,549	3,328	2,949	2,419
Total cash used	83,855	95,545	98,291	96,160	90,125
Net cash from operating activities	7,765	7,271	9,346	10,087	9,186
INVESTING ACTIVITIES					
Cash received					
Other	900	800	800	800	800
Total cash received	900	800	800	800	800
Cash used					
Purchase of property, plant and equipment (inc GST)	11,222	17,482	11,928	12,100	10,845
Total cash used	11,222	17,482	11,928	12,100	10,845
Net cash from investing activities	10,322	16,682	11,128	11,300	10,045
FINANCING ACTIVITIES					
Cash received					
Other	4,692	9,129	550	-	-
Total cash received	4,692	9,129	550	-	-
Cash used					
Repayments of debt	244	244	195	-	-
Capital use and dividends paid	2,899	-	-	-	-
Total cash used	3,143	244	195	-	-
Net cash from financing activities	1,549	8,885	355	-	-
Net increase in cash held	(1,008)	(526)	(1,427)	(1,213)	(859)
Cash at the beginning of the reporting period	6,631	5,623	5,097	3,670	2,457
Cash at the end of the reporting period	5,623	5,097	3,670	2,457	1,598

**Table 3.4: Departmental Capital Budget Statement
for the period ending 30 June 2004**

	Estimated Actual 2002-03 \$'000	Budget Estimate 2003-04 \$'000	Forward Estimate 2004-05 \$'000	Forward Estimate 2005-06 \$'000	Forward Estimate 2006-07 \$'000
CAPITAL APPROPRIATIONS					
Total equity injections	4,692	9,129	550	-	-
Total loans					
Represented by:					
Purchase of non-financial assets	4,692	9,129	550	-	-
Other					
Total	4,692	9,129	550	-	-
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	4,692	9,129	550	-	-
Funded internally by departmental resources	5,510	6,764	10,294	11,000	9,859
Total*	10,202	15,893	10,844	11,000	9,859

* Amount disclosed exclusive of GST.

Table 3.5: Departmental Non-financial Assets — Summary of Movement (Budget year 2003–04)

	Land \$'000	Buildings \$'000	Total land and buildings \$'000	Other infrastructure plant and equipment \$'000	Total infrastructure plant and equipment \$'000	Computer software \$'000	Other intangibles \$'000	Total \$'000
Carrying amount at the start of year	944	11,940	12,884	19,716	19,716	2,463	-	35,063
Additions	-	500	500	14,393	14,393	1,000	-	15,893
Disposals	-	-	-	1,120	1,120	-	-	1,120
Revaluation increments	-	-	-	-	-	-	-	-
Recoverable amount write-downs	-	-	-	-	-	-	-	-
Net transfers free of charge	-	-	-	-	-	-	-	-
Depreciation/amortisation expense	-	1,329	1,329	5,044	5,044	1,399	-	7,772
Write-off of assets	-	-	-	-	-	-	-	-
Carrying amount at the end of year	944	11,111	12,055	27,945	27,945	2,064	-	42,064
Total additions								
Self funded	-	500	500	5,264	5,264	1,000	-	6,764
Appropriations	-	-	-	9,129	9,129	-	-	9,129
Total	-	500	500	14,393	14,393	1,000	-	15,893

NOTES TO THE FINANCIAL STATEMENTS

Basis of accounting

1. The budget statements for ASIO have been prepared in accordance with Australian Accounting standards, other authoritative pronouncements of the Accounting Standards, other authoritative pronouncements of the Accounting Standards Board (Accounting Guidance Releases), the consensus view of the Urgent Issues Group and having regard to Statements of Accounting Concepts.
2. The Budget statements do not reflect as revenue, resources received free of charge nor are these costs included in as operating expenses.
3. GST has been included in the cashflow statements but excluded in the Statement of Financial Performance, consistent with standard accounting practices.

Section 4: Purchaser/Provider and Cost Recovery arrangements

PURCHASER/PROVIDER ARRANGEMENTS

Cross Agency Overview

ASIO provides:

- a) Protective security policy advice to Government and specific advice to departments and agencies on protective security measures including:
 - risk management advice and some specialist protective security training
 - security equipment assessment and testing, and
 - technical surveillance counter-measures advice and testing (electronic sweeps)

Protective security advice and services are provided on a full cost recovery basis with approximately 70% of its revenue relating to Government departments and agencies.

- b) Advice to the Department of Immigration and Multicultural and Indigenous Affairs (DIMIA) on the entry to Australia of unauthorised arrivals. This work is charged on a cost recovery basis under a Memorandum of Understanding.
- c) Rental accommodation and business support facilities to the Office of National Assessment.

As part of the 2003-04 Budget, an additional service that will be subject to cross agency purchaser provider arrangements is:

- a) Security Checking advice for holders of Aviation Security Identification Cards.

COST RECOVERY ARRANGEMENTS

Summary of Cost Recovery Impact Statement

ASIO's cost recovery revenue is not classified as significant both in terms of amount and impact to stakeholders. Accordingly, a cost recovery impact statement has not been provided.